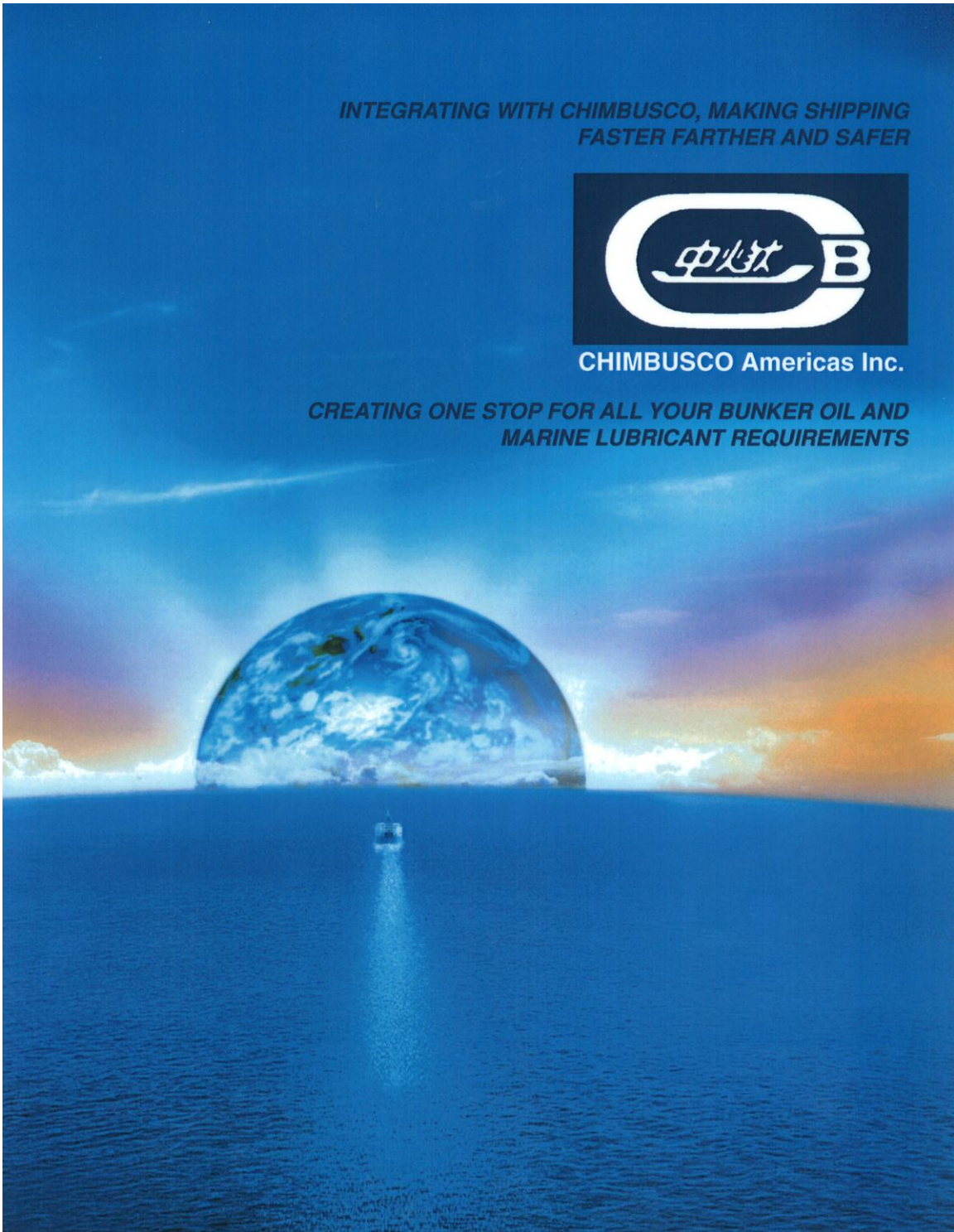


*INTEGRATING WITH CHIMBUSCO, MAKING SHIPPING
FASTER FARTHER AND SAFER*



CHIMBUSCO Americas Inc.

*CREATING ONE STOP FOR ALL YOUR BUNKER OIL AND
MARINE LUBRICANT REQUIREMENTS*





CHIMBUSCO Americas Inc.

▶ CHIMBUSCO Americas Inc. is a joint venture Company between China Marine Bunker (PetroChina) Company, Ltd. ("CHIMBUSCO") and China Ocean Shipping Company Americas Inc. ("COSCO Americas"). CHIMBUSCO Americas Inc. was established in November 2006 and registered in Delaware, USA. CHIMBUSCO Americas is headquartered in Secaucus, New Jersey, USA.

CHIMBUSCO Americas is the latest step in CHIMBUSCO's worldwide bunker supply system.



CHIMBUSCO Americas will:

- ▶ Greatly enhance CHIMBUSCO's Worldwide bunker supply network;
- ▶ Provide professional and comprehensive services to all customers;
- ▶ Excel by benefiting from the existing COSCO Americas network.

CHIMBUSCO Americas will:

- ▶ Engage in Bunker Trading, bunker broker, and petroleum cargo trading. The target customers are not only COSCO fleet calling ports in Americas, but on request of non-COSCO customers, accept their inquiries and arrange bunker for their vessel.
- ▶ Also, as authorized by CHIMBUSCO, handle the China ports bunker inquiries, that come from American customers.

CHIMBUSCO Americas has a well experienced team in bunker marketing and vessel operations providing high quality services at all times. Customer satisfaction is our most important goal. We strive to cooperate with the local suppliers to reach mutually beneficial result.

For more information about how CHIMBUSCO Americas can meet your bunker fuel and marine lubricant needs, please visit www.coscoamericas.com/cmb.htm.



China Marine Bunker (PetroChina) Company, Ltd. Introduction

China Marine Bunker (PetroChina) Company, Ltd. ("CHIMBUSCO") whose predecessor was China Marine Bunker Supply Company, was established in April 1972 with the authorization of State Council of the People's Republic of China (PRC). Successively, it has been affiliated to Ministry of Communications of the PRC and China Ocean Shipping (Group) Company ("COSCO"). In December 2003, PetroChina Company Limited and COSCO restructured China Marine Bunker Supply Company into CHIMBUSCO. PetroChina Company Limited and COSCO each hold 50% interest in CHIMBUSCO.

CHIMBUSCO is a professional corporation engaged in marine bunker supply with the largest magnitude, the widest network and the most complete facilities in China. Its main business is providing fuel, lubricant and fresh water for vessels on international voyages and those along the coast and rivers of China. CHIMBUSCO is also engaged in the import of fuel, the transportation and storage of various petroleum products, as well as acting as agents for the storage, supply, sales and transportation of various petroleum products. In addition, it conducts business in export and import trade, building and marketing tanker ships.

After over 36 years of operation and development, CHIMBUSCO has more than 30 subsidiaries both within the PRC and overseas. The domestic subsidiaries are distributed in nearly all major ports in China, from the northern Dalian Port to the southern Fangchenggang Port. The overseas companies were established in Asia, Europe and North America, including Hong Kong, Singapore, Korea, Netherlands and the USA. Through this robust network CHIMBUSCO can provide high quality services to ship-owners all over the world.

CHIMBUSCO has over 100 vessels from 100 DWT for bunkering and transporting to 5,000 DWT. With over 200 oil depots with a total capacity of nearly one million Cubic meters, we maintain well equipped oil terminals, oil pipelines, etc. The CHIMBUSCO Guishan oil depot, in Zhuhai, is one of the first five transaction oil depots designated by Shanghai Futures Exchange ("SHFE"). In 2005, the global total quantity of bunker fuel supplied by CHIMBUSCO exceeded its historic record of 10 million ton and operating income was in excess of RMB Yuan 20 billions, which was also historically high.

CHIMBUSCO follows the mission of "Permanent Momentum for Shipping" and strives forward to pursue the morality of "Best Service, Greatest Returns". CHIMBUSCO sticks to the enterprise spirit of "Reflection, Innovation and Practice". Focusing on bunker fuel, CHIMBUSCO will do all efforts to perfect our brand and make it globally known. CHIMBUSCO will create their specific enterprise culture based on our honorable tradition of enterprise and excellent cultural marrow of our two Shareholders. CHIMBUSCO is a innovative, thrift-oriented and environmentally friendly



company. Collaboration between CHIMBUSCO and local and foreign friends will create a prosperous future.

CHIMBUSCO has attained relevant certifications including ISO9001:2000 for their Quality Management System, ISO14001:2004 for their Environmental Management System and OHSAS18001 regarding Occupational Safety and Health Management System.

For more information please visit www1.chimbusco.com.cn/welcome.htm.

COSCO Americas, Inc.

China Ocean Shipping Company Americas Inc. (COSCO Americas) was established on August 6, 1982. It is the regional management center for COSCO Group, governing North, South and Central American business. Under the leadership of COSCO Group, and thanks to worldwide COSCO employees' continuous efforts, COSCO Americas has expanded its business to a diversified scope including containerized, bulk and tanker shipping agency, logistics services, terminal operations, technical and bunker supplies, and real estate management.

COSCO Americas, headquartered in Secaucus, New Jersey has over 78 subsidiaries and offices throughout the American continent, including the USA, Canada, Brazil, Argentina, Chile, Peru, Uruguay, Panama and China. COSCO Americas has become one of the most reputable Chinese companies in the Americas.



For more information please visit www.coscoamericas.com



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